

en.SafeTrade™

Trade Finance Screening and Trade-Based Money Laundering Monitoring

Improve, streamline, and simplify the process of ensuring trade compliance, while playing an active role in the fight against trade-based money laundering.

International trade is valued at US\$ 15.46 trillion and the growth rate is projected over two percent annually. What this scale and growth rate also means is an environment for abuse – trade-based money laundering (TBML) accounts for hundreds of billions of dollars of illegal money flows annually. It is no surprise that TBML is highly sophisticated and, as it hides its activities amongst massive volumes of legitimate trade, it is also difficult to uncover.

en.SafeTrade™ is a comprehensive solution that allows financial institutions to adeptly manage the risks of facilitating international trade.

With a carefully selected array of monitoring tools, en.SafeTrade™ uses complex, multifaceted screening to intelligently hedge against trade-based money laundering, while guaranteeing ongoing compliance with all financial and trade-related regulatory entities.

HOW DOES en.SafeTrade™ WORK?

This dynamic suite of screening tools works to address all angles, and all data – related to trade finance, identifying and capturing suspicious behavior with greater accuracy than ever.

This includes the integration of the following tools and data sets:

► Dow Jones Trade Compliance Feed:

With the Dow Jones Trade Compliance Feed integrated into en.SafeTrade™, users can screen all trade-related payment flows against a comprehensive list of dual-use goods. The Dow Jones platform significantly reduces false positives incidences, employing a dataset that covers 10 categories and more than 600 terms, all carefully selected by a team of world-class researchers.

► Vessel, Port, and IMO Data:

en.SafeTrade™ allows financial institutions (FIs) and other organizations to screen all trade finance messages (e.g. LCs), and payment messages against an up-to-date database of vessels, IMO numbers, cities and ports.



COMPLIANCE SOLUTIONS

KEY BENEFITS

- Efficient, single-platform solution: All necessary lists and data sets are combined into one easy-to-use interface.
- Continuously updated compliance screening: Watch-lists and compliance data are regularly updated with the most reliable, timely, and relevant information available.
- Regulatory compliance: complying with local regulatory requirements and international best practices with minimal configuration.
- Trade transaction monitoring: Minimized time and effort required to monitor complex trading trails and an enhanced accuracy level of capturing suspicious trade finance transactions.

PEP and Sanctioned Entity Watch-lists:

In addition to integrating key trade and transport data, en.SafeTrade™ allows users to screen all trade traffic against a wide variety of watch-lists, including sanctioned entities and politically exposed persons (PEPs).

Letters of Credit:

For financial institutions and other entities involved in facilitating and regulating international trade, letters of credit introduce an additional risk factor into an already complex process. Because letters of credit do not reach maturity until after the date of issuance, FIs often fail to periodically screen against watch-lists. With en.SafeTrade™ letters of credit are automatically screened at periodic and regular intervals, ensuring not only that they are not overlooked entirely, but also that they comply with the most up-to-date sanctions lists.

Transaction Monitoring:

en.SafeTrade™ allows users to monitor trade-based transactions with unprecedented specificity, through trade related scenarios. This includes threshold monitoring, over/under price monitoring, double invoicing monitoring, monitoring trade-item-type declarations, and over- or under-reimbursement monitoring.

ABOUT EASTNETS

EastNets® is a leading global provider of compliance and payment solutions for the financial services sector. Over the past 35 years, EastNets has established its distinctive expertise developing and implementing standardized and individual solutions for the fight against financial crimes, as well as those for risk management, monitoring, analysis, reporting, and state-of-the-art consultancy and customer support. Over 750 customers, including some of the largest financial institutions in the world, rely on EastNets' solutions and professional services, and over 270 corporate and financial institutions have turned to EastNets for outsourced SWIFT connectivity and compliance software solutions, made available through its fully managed service bureaus. EastNets is a global company with regional offices across more than a dozen major cities, supported by a large network of strategic international partners.

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COMPLIANCE SOLUTIONS

KEY BENEFITS

- **Reduced false positives:** Complex, proven data sets and cross-referencing capabilities significantly reduce the incidence of false positives.
- **Seamless integration:** EastNets offers rapid, turnkey implementation, allowing users to begin benefitting from en.SafeTrade™ as quickly as possible.