eastnets

ABS BANK

Customer success story:

Driving Compliance Excellence in Cross-Border Banking: How ABS Bank Strengthened AML Controls with Eastnets

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OVERVIEW

Empowering Regional Trade Through Digital Banking

ABS Bank, the first Algerian bank established in Senegal, was created to support trade and investment flows between North and West Africa. Its mission is to provide universal banking services with a strong focus on trade finance and digital innovation, helping businesses access reliable financial solutions while fostering regional economic integration.

Operating in a highly regulated environment, ABS Bank needed to ensure robust anti-money laundering (AML) compliance as it scaled its services and digital platforms.

THE CHALLENGE

Tailored AML for Trade Finance and Digital Banking

As a new entrant in Senegal's banking sector, ABS Bank needed an AML monitoring system that could:

- Detect suspicious activity within complex trade finance transactions and high-value corporate operations
- Adapt to regulatory requirements across multiple jurisdictions
- Support rapid digital banking expansion without compromising compliance
- Streamline investigations for efficiency
- Maintain full alignment with international AML standards while ensuring a smooth customer experience

Traditional AML tools designed for retail banking were not sufficient. ABS Bank needed a tailored solution for the unique risks of trade finance and digital banking.

THE SOLUTION

A Customized AML System with SafeWatch AML Offline

Eastnets collaborated with ABS Bank to deploy SafeWatch AML Offline, tailored to the bank's specific requirements. The implementation was completed efficiently and integrated seamlessly with existing systems, without disrupting operations. Key capabilities include:

- Advanced Monitoring: Transaction monitoring for trade finance and corporate banking activities
- Risk-Based Rules: Detection rules aligned with Senegalese regulations
- Seamless Integration: Connected with ABS Bank's digital platforms, ensuring uninterrupted service
- Automated Workflows: Investigation workflows that reduce manual effort and accelerate case resolution
- Training & Support: Comprehensive training, enabling operational readiness from day one

THE RESULTS

Confidence and Control in a Growing Digital Ecosystem

With Eastnets' AML solution in place, ABS Bank achieved:

Enhanced Oversight: Greater visibility of trade finance transactions and digital banking operations.

Faster Response: Shorter detection-to-action cycles, so compliance teams respond more efficiently.

Operational Efficiency: Resources freed to focus on client service and business growth.

Day-One Readiness: Comprehensive training and support enabled operational readiness from day one.

Strong Foundation: A compliance base supporting ABS Bank's ambition to lead in regional trade finance.

ABS Bank now operates with confidence, combining innovation, compliance, and growth without compromise.

> Implementing SafeWatch AML Offline with Eastnets has strengthened our ability to monitor transactions with precision. The tailored rules and seamless integration avoid unnecessary alerts, allowing our compliance team to focus on real risks without slowing business growth. Combined with comprehensive training and support, this solution has given ABS Bank the confidence to expand services across West Africa while maintaining full regulatory alignment.
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> — Ibrahima Mbegane Basse, Compliance Officer, Algerian Bank of Senegal
> — Abdou Gueye, Compliance, Risk and Permanent Control Director, Algerian Bank of Senegal

ABOUT EASTNETS

Eastnets is a global provider of compliance and payment solutions for the financial services sector.

Through our experience, expertise, and technology, we enable safe and secure participation in the global financial economy for over 800 financial institutions globally, including 15 of the top 50 banks and 22 of the world's central banks. For more than 40 years, we've worked to keep the world safe and secure from financial crime. We do this by helping our partners manage risk through sanction screening, transaction monitoring, analysis, and reporting, plus industry-leading consultancy and customer support.