



Crédit Agricole *Case Study*

The Challenge

- Obtain real-time SWIFT message transparency and statistics
- Create message traffic reports
- Identify duplicate messages
- Migrate SWIFT and Telex traffic to SWIFTAlliance Access (SAA)

The Solution

- EastNets' en.Reporting and en.Duplicate Detection Solutions
- EastNets integration and implementation services

The Results

- Delivered successful migration on-time and on-budget
- Improved transparency and reporting
- Simplified audit procedures
- Reduced operational risks and costs
- Increased operational efficiencies

Crédit Agricole S.A. is the largest retail banking group in France, second largest in Europe, and the eighth largest in the world with operations in 60 countries. Over 26 million customers are managed by the Crédit Agricole Regional Banks and Crédit Lyonnais with 9,130 branches.

The Business Challenge

Prior to the migration to SWIFTNet, Crédit Agricole S.A. had been connected to SWIFT using SWIFT's then leading interface for large users, ST400. In addition, a subsidiary of Crédit Agricole S.A., Banque Indosuez, was using another interface to exchange telexes over a concentrator, Graphnet.

With the upcoming SWIFTNet migration, and the announced withdrawal of SWIFT Support for ST400, Crédit Agricole S.A. approached EastNets to migrate all SWIFT and Telex traffic to SWIFTAlliance Access (SAA), and develop a new interface to Graphnet for telex traffic.

In addition, and since SAA lacks a number of key capabilities available previously with ST400, EastNets was asked to deploy new capability for the creation of statistical reports and message duplicate detection.

Specifically, Crédit Agricole S.A. requested that EastNets create a message repository to calculate statistics on traffic, enable operations to perform complex searches on the last four months of traffic without impacting the performance of SAA, and export the essential elements of the SWIFT and Telex messages to their own archival system based on IBM's On-Demand product.

Crédit Agricole S.A. also wanted to protect themselves against the risk of sending the same payment twice to correspondents, or processing traffic erroneously sent twice by correspondents.

The Solution

EastNets deployed two solutions en.Reporting and en.Duplicate Detection, designed specifically to address these challenges and requirements. Furthermore, these products are not only covering the ST400 functionality missing from SAA, but their functionality also matches additional requirements of the bank such as complex searches on historical traffic.

For the Graphnet migration, EastNets' integration team leveraged its in-depth knowledge of the Alliance Development Kit (ADK), and was able to build a complete interface to the Graphnet telex concentrator, fully integrated in SAA, in no more than 50 man-days.

Results

Crédit Agricole S.A. was delighted by the service received and the quality of the products, which enabled them to migrate to SAA on time and within budget.

Since then, Crédit Agricole S.A. has extended their cooperation with EastNets by purchasing several other add-on software solutions for SAA, including en.Recovery, that enables them to restart operations on a cold backup SAA within minutes and with no loss or duplication of traffic, as well as en.SafeWatch Filtering, for real-time OFAC/Watchlist screening.

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Crédit Agricole S.A.

Contact us today and learn how we can help you protect against risk and preserve your bottom line.



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Why EastNets?

EastNets suite of resilience solutions for SAA users was developed over a decade working with many of the world's leading financial institutions. Today, over 250 customers around the globe rely on EastNets' trusted SAA value-added plug-in solutions to improve transparency and risk management controls.